

Report of the Directors and
Financial Statements for the Year Ended 31 December 2008
for
Golf Union of Wales

Dunn & Ellis
Chartered Accountants/Registered Auditors
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

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for the Year Ended 31 December 2008

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Golf Union of Wales

Company Information

for the Year Ended 31 December 2008

DIRECTORS:

Dr P H Dixon
A M Ingram
Mrs R L Fleet
Mrs J M Ganz
Mrs J F G Turner
Ms E Pierce
N H Niblett
A G Bates

SECRETARY:

R Dixon

REGISTERED OFFICE:

Catsash
Newport
Gwent
NP18 1JQ

REGISTERED NUMBER:

6027404 (England and Wales)

AUDITORS:

Dunn & Ellis
Chartered Accountants/Registered Auditors
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Golf Union of Wales

Report of the Directors for the Year Ended 31 December 2008

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of Golf in Wales and related activities

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

Dr P H Dixon
A M Ingram
Mrs R L Fleet
Mrs J M Ganz
Mrs J F G Turner

Other changes in directors holding office are as follows:

A Disley - resigned 31 March 2008
W K Price - resigned 31 March 2008
Ms E Pierce - appointed 1 April 2008
N H Niblett - appointed 1 April 2008
A G Bates - appointed 1 April 2008

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Dunn & Ellis, will be proposed for re-appointment at the forthcoming Annual General Meeting.

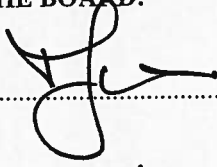
Golf Union of Wales

Report of the Directors
for the Year Ended 31 December 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
R Dixon - Secretary



Date:

14/05/09

**Report of the Independent Auditors to the Members of
Golf Union of Wales**

We have audited the financial statements of Golf Union of Wales for the year ended 31 December 2008 on pages six to eleven. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Report of the Independent Auditors to the Members of
Golf Union of Wales**

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2008 and of its deficit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Report of the Directors is consistent with the financial statements.

Dunn & Ellis
Chartered Accountants/Registered Auditors
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Date:

Golf Union of Wales

Income and Expenditure Account
for the Year Ended 31 December 2008

	Notes	Year Ended 31.12.08		Period 13.12.06 to 31.12.07	
		£	£	£	£
TURNOVER			66,659		65,768
Cost of events			<u>77,416</u>		<u>83,755</u>
GROSS DEFICIT			(10,757)		(17,987)
Administrative expenses			<u>831,469</u>		<u>759,712</u>
			(842,226)		(777,699)
Other operating income			<u>796,563</u>		<u>777,609</u>
OPERATING DEFICIT	2		(45,663)		(90)
Surplus/deficit on sale of invest			<u>(2,447)</u>		<u>5,399</u>
			(48,110)		5,309
Income from investments		650		723	
Interest receivable and similar income		<u>14,841</u>		<u>10,161</u>	
			<u>15,491</u>		<u>10,884</u>
			(32,619)		16,193
Interest payable and similar charges			<u>3,966</u>		<u>4,674</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION			(36,585)		11,519
Taxon (deficit)/surplus on ordinary activities	3		<u>2,105</u>		<u>3,661</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAXATION			<u>(38,690)</u>		<u>7,858</u>

The notes form part of these financial statements

Golf Union of Wales


Balance Sheet
31 December 2008

	Notes	31.12.08		31.12.07	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		150,517		162,358
Investments	5		<u>64,892</u>		<u>66,689</u>
			215,409		229,047
CURRENT ASSETS					
Stocks	6	24,510		9,150	
Debtors	7	56,177		51,551	
Cash at bank and in hand		<u>206,258</u>		<u>253,877</u>	
		286,945		314,578	
CREDITORS					
Amounts falling due within one year	8	<u>89,682</u>		<u>125,917</u>	
NET CURRENT ASSETS			<u>197,263</u>		<u>188,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			412,672		417,708
CREDITORS					
Amounts falling due after more than one year	9		<u>12,500</u>		<u>15,000</u>
NET ASSETS			<u>400,172</u>		<u>402,708</u>
ACCUMULATED FUND					
Restricted funds-GDW	10		57,237		21,083
Accumulated fund	10		<u>342,935</u>		<u>381,625</u>
			<u>400,172</u>		<u>402,708</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 14/05/09 and were signed on its behalf by:


.....
Mrs R.L. Fleet - Director


.....
A.G. Bates - Director

The notes form part of these financial statements

Golf Union of Wales

Notes to the Financial Statements for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost, 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING DEFICIT

The operating deficit is stated after charging:

	Year Ended 31.12.08 £	Period 13.12.06 to 31.12.07 £
Depreciation - owned assets	18,815	16,347
EGA & other expenses(Note 11)	17,305	18,908
Pension costs	<u>18,411</u>	<u>11,249</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

Golf Union of Wales

Notes to the Financial Statements - continued
for the Year Ended 31 December 2008

3. TAXATION

Analysis of the tax charge

The tax charge on the deficit on ordinary activities for the year was as follows:

	Year Ended 31.12.08 £	Period 13.12.06 to 31.12.07 £
Current tax:		
UK corporation tax	<u>2,105</u>	<u>3,661</u>
Tax on (deficit)/surplus on ordinary activities	<u>2,105</u>	<u>3,661</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2008	180,700	168,878	349,578
Additions	<u>-</u>	<u>6,974</u>	<u>6,974</u>
At 31 December 2008	<u>180,700</u>	<u>175,852</u>	<u>356,552</u>
DEPRECIATION			
At 1 January 2008	46,982	140,238	187,220
Charge for year	<u>3,614</u>	<u>15,201</u>	<u>18,815</u>
At 31 December 2008	<u>50,596</u>	<u>155,439</u>	<u>206,035</u>
NET BOOK VALUE			
At 31 December 2008	<u>130,104</u>	<u>20,413</u>	<u>150,517</u>
At 31 December 2007	<u>133,718</u>	<u>28,640</u>	<u>162,358</u>

The freehold land and buildings are subject to a right of pre-emption in favour of the Celtic Manor Hotel Limited which is operative in the event of the Union seeking to dispose of the property.

5. INVESTMENTS

	Listed investments £
COST	
At 1 January 2008	66,689
Additions	27,711
Disposals	<u>(29,508)</u>
At 31 December 2008	<u>64,892</u>
NET BOOK VALUE	
At 31 December 2008	<u>64,892</u>
At 31 December 2007	<u>66,689</u>

Golf Union of Wales

Notes to the Financial Statements - continued
for the Year Ended 31 December 2008

5. **INVESTMENTS - continued**

The Investments represent a portfolio of investments held by the Welsh Ladies Golf Union and transferred to the Golf Union of Wales. In accordance with generally accepted accounting practice the investments are stated at cost in the accounts. Income from the portfolio together with gains/losses on sale of investments is taken to the income and expenditure account.

6. **STOCKS**

	31.12.08	31.12.07
	£	£
Stocks	<u>24,510</u>	<u>9,150</u>

The stock of Union colours and equipment is at the valuation of the Hon Treasurer.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.08	31.12.07
	£	£
Trade debtors	56,123	29,384
Other debtors	<u>54</u>	<u>22,167</u>
	<u>56,177</u>	<u>51,551</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.08	31.12.07
	£	£
Loans and overdrafts	2,500	2,500
Trade creditors	58,927	114,273
Taxation and social security	3,179	3,208
Other creditors	<u>25,076</u>	<u>5,936</u>
	<u>89,682</u>	<u>125,917</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.08	31.12.07
	£	£
Royal & Ancient Golf Club loan	<u>12,500</u>	<u>15,000</u>

The loan from the Royal & Ancient Golf Club of St Andrew is interest free and is repayable in equal annual instalments over 20 years. The final instalment being due for repayment in 2014.

Golf Union of Wales

Notes to the Financial Statements - continued
for the Year Ended 31 December 2008

10. ACCUMULATED FUND

	Accum Fund account £	Restricted funds-GDW £	Totals £
At 1 January 2008	381,625	21,083	402,708
Deficit for the year	(38,690)		(38,690)
GDW surplus for year	-	<u>36,154</u>	<u>36,154</u>
At 31 December 2008	<u>342,935</u>	<u>57,237</u>	<u>400,172</u>

11. CAPITAL COMMITMENTS

	31.12.08 £	31.12.07 £
Contracted but not provided for in the financial statements	<u>nil</u>	<u>10,000</u>

The authorised capital expenditure relates to the creation of individual office space within the GUW headquarters.

Golf Union of Wales

Detailed Income and Expenditure Account
for the Year Ended 31 December 2008

	Year Ended 31.12.08		Period 13.12.06 to 31.12.07	
	£	£	£	£
Turnover				
Entrance fees- Mens domestic	41,447		41,142	
Entrance fees-Ladies domestic	<u>25,212</u>		<u>24,626</u>	
		66,659		65,768
Cost of sales				
Expenses-Mens domestic	52,609		56,309	
Expenses-Ladies domestic	<u>24,807</u>		<u>27,446</u>	
		<u>77,416</u>		<u>83,755</u>
GROSS DEFICIT		(10,757)		(17,987)
Other income				
Sundry receipts	4,956		1,500	
Subscriptions (Note 1)	530,431		538,758	
Sponsorship (Note 2)	31,894		30,500	
Insurance commissions	380		4,531	
Dragon Brooches	389		321	
Grants received (Note 3)	228,513		201,999	
Other fixed asset invest - FII	650		723	
Deposit account interest	<u>14,841</u>		<u>10,161</u>	
		<u>812,054</u>		<u>788,493</u>
		801,297		770,506
Expenditure				
Rates and water	7,339		6,732	
Insurance	6,164		7,224	
Heat & light	2,792		2,053	
Repairs to property	8,258		3,825	
Wages	196,100		199,023	
Pensions	18,411		11,249	
Hire of plant and machinery	-		1,348	
Provision European Team Champs	5,000		15,000	
Telephone	6,199		5,875	
Post and stationery	17,652		21,198	
Advertising	-		2,351	
Travelling	923		77	
Motor expenses	1,848		5,736	
Computer repairs and mtce	17,555		10,724	
Contribution GDW	24,000		23,000	
Meetings expenses	12,361		8,749	
Household and cleaning	1,005		967	
Gifts and samples	1,195		1,743	
Sundry expenses	3,216		1,071	
Union colours and clothing	22,211		24,808	
Training & subscriptions	13,557		19,058	
Coaching and Squads(Note 7)	163,841		147,555	
Accountancy	3,278		2,806	
Mens' Int'l events (Note 4)	142,840		120,409	
Ladies' Int'l events(note 5)	70,686		45,191	
Carried forward	<u>746,431</u>	<u>801,297</u>	<u>687,772</u>	<u>770,506</u>

This page does not form part of the statutory financial statements

Golf Union of Wales

Detailed Income and Expenditure Account (continued)
for the Year Ended 31 December 2008

	Year Ended 31.12.08		Period 13.12.06 to 31.12.07	
	£	£	£	£
Brought forward	746,431	801,297	687,772	770,506
Committee expenses (Note 6)	47,520		33,752	
Merger costs and GDW (Note 10)	-		1,859	
EGA & other expenses(Note 11)	17,305		18,908	
Entertainment	-		479	
		<u>811,256</u>		<u>742,770</u>
		(9,959)		27,736
Finance costs				
Bank charges	1,398		1,165	
Bank interest	-		1	
Leasing	<u>3,966</u>		<u>4,673</u>	
		<u>5,364</u>		<u>5,839</u>
		(15,323)		21,897
Depreciation				
Freehold property	3,614		3,614	
Fixtures and fittings	2,400		2,289	
Motor vehicles	9,874		9,874	
Computer equipment	<u>2,927</u>		-	
		<u>18,815</u>		<u>15,777</u>
		(34,138)		6,120
Exceptional items				
Gain/loss on sale of investments		<u>(2,447)</u>		<u>5,399</u>
NET (DEFICIT)/SURPLUS for the year		<u><u>(36,585)</u></u>		<u><u>11,519</u></u>

This page does not form part of the statutory financial statements

Golf Development Wales

Detailed Income and Expenditure Account for the Year Ended 31 December 2008

	<u>31.12.08</u>		<u>31.12.07</u>	
	£	£	£	£
Income		-		-
Other income:				
UKCC coaching implementation	25,500		20,592	
SCW-Golf Development	160,000		160,000	
Sundry receipts	2,500		4,800	
Golf Foundation	24,000		24,000	
Sportsmatch grants	16,708		26,000	
Sponsorship	10,200		-	
Golf Union of Wales	24,000		24,158	
European Tour	6,463		6,228	
Deposit account interest	445		625	
		<u>269,816</u>		<u>266,403</u>
		269,816		266,403
Expenditure:				
Wages	85,560		94,084	
Pensions	6,545		12,292	
Telephone	3,033		3,699	
Post & stationery	3,106		2,550	
Travelling	5,815		5,096	
Motor expenses	9,683		12,262	
Training	508		-	
Computers and software	1,037		994	
Meeting expenses	109		668	
John Collins/Junior Rose Bowl	488		387	
Sundry expenses	3,836		3	
Accountancy	511		-	
UK Coach coordinator	25,403		20,592	
Special project funding	59,487		72,409	
Clothing costs	934		452	
Sportsmatch expenditure	16,708		30,984	
Training costs	-		453	
Criminal recs/child protection	5,074		3,270	
Merger of Unions costs	90		29	
Subscriptions	180		90	
Rates & water	3,054		2,370	
Insurance	2,039		1,889	
		<u>233,200</u>		<u>264,573</u>
		36,616		1,830
Finance costs:				
Bank charges		<u>462</u>		<u>256</u>
Carried forward		36,154		1,574

This page does not form part of the statutory financial statements

Golf Development Wales

Detailed Income and Expenditure Account (continued)
for the Year Ended 31 December 2008

	<u>31.12.08</u>		<u>31.12.07</u>	
	£	£	£	£
Brought forward		36,154		1,574
Depreciation:				
Fixtures & fittings	-		208	
Computer equipment	-		<u>362</u>	
		-		<u>570</u>
NET SURPLUS for the year		<u><u>£36,154</u></u>		<u><u>£1,004</u></u>

This page does not form part of the statutory financial statements

Golf Union of Wales
Notes to the Detailed Income and Expenditure account
for the year ended 31st December, 2008

	2008	2007
1 Subscriptions		
Full members	484,020	476,298
Country members	26,924	22,589
Junior members	34,965	34,816
Individual members	4,480	5,055
	550,389	538,758
Less:- Ladies Golf Union	19,958	0
	£530,431	£538,758
2 Sponsorship		
Magners Welsh Handicap Team Championship	9,375	7,500
PING Mixed Foursomes	5,000	5,000
Towergate	15,000	18,000
The Vale Welsh Junior Inter Club	1,000	
Other	1,519	
	£31,894	£30,500
3 Grants received		
Royal & Ancient Golf Club	54,000	54,000
Sports Council Wales	119,057	100,000
Sponsorship through the Union	7,550	318
Ladies Golf Union	3,906	3,906
Sports Council Wales-Coach Cymru	44,000	43,775
	£228,513	£201,999

Golf Union of Wales
Notes to the Detailed Income and Expenditure account
for the year ended 31st December, 2008

	2008	2007
4 Mens' International Events		
<u>Mens' European International Events</u>		
European Mens Individual Championship	11,678	7,342
European Club Cup	2,000	1,000
European Mens' Team Championship	15,569	10,956
European Youths' Team Championship		-197
European Boys' Team Championship	12,525	9,705
European Young Masters	4,243	4,674
	£46,015	£33,480
<u>Miscellaneous Events</u>		
Lake Macquarie Tournament	2,553	1,645
Asia Pacific	1,217	1,389
Simon Bolivar Trophy		91
Spirit Houston	-592	3,923
Juan Carlos Tailghade Trophy	49	1,141
Jones Cup		2,335
Reid trophy	894	2,257
Sherry Cup	13,479	7,617
MacGregor Trophy	1,817	1,816
Eisenhower Trophy	19,263	2,265
Finnish Amateur	3,934	2,552
Portugese Amateur	3,667	4,230
Spanish Amateur		8,300
South African Masters	8,020	
Belgian Junior Championships	3,482	
Turkish Amateur	2,880	2,229
Wales v Ireland Youths' Match	2,311	1,542
Wales v Ireland Boys Match	2,092	3,161
Under 16 Quadrangular Matches	4,057	5,948
Boys warm weather training		489
Boys match v Yorkshire	1,361	1,806
Boys match v Surrey	1,073	764
Duke of York	200	234
Wales v Finland		289
Wales v Portugal	732	2,389
Wales v Sweden		358
Miscellaneous Expenses		5,240
	£72,489	£64,010
<u>Home Internationals</u>		
Home Internationals-Men	20,032	24,280
Home Internationals- Seniors	4,298	5,427
Home Internationals-Boys	11,756	4,712
Less:- R & A grant received	-11,750	-11,500
	£24,336	£22,919
	£142,840	£120,409

Golf Union of Wales
Notes to the Detailed Income and Expenditure account
for the year ended 31st December, 2008

	2008	2007
5 <u>Ladies' International Events</u>		
<u>European Events</u>		
European Ladies' Individual Championship	4,354	3,350
European Ladies Team Championship	8,496	9,925
European Junior Ladies Team Championship		133
European Girls team Championship	7,242	6,325
Spanish Junior Ladies Championship		2,426
Portugese Amateur	3,391	
Spanish Ladies Championship	6,101	
Desert training		5,211
Junior elite squad		1,000
Scottish Girls Championship	2,688	4,623
Accruals		-8,905
36 hole events		
Espirito Santo	19,158	13
	<hr/>	<hr/>
	£51,430	£24,101
<u>Home Internationals</u>		
Home Internationals-Ladies	6,563	£8,329
Home Internationals-Seniors	5,678	£7,651
Home Internationals-Girls	7,015	£5,110
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	£19,256	£21,090
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	£70,686	£45,191
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Golf Union of Wales
Notes to the Detailed Income and Expenditure account
for the year ended 31st December, 2008

	2008	2007
6 Committee Expenses		
Championship and Rules(Note 8)	17,803	4,739
Management	827	1,375
Communications	3,852	1,429
Teams and performance(Note 9)	10,877	9,058
Golf course management	10,697	14,708
Handicap and Course rating	3,464	2,443
	£47,520	£33,752
7 Coaching and Squads		
Boys' squad	19,152	4,175
Mens' development squad		18,197
Mens' squad	8,712	7,000
Seniors coaching	885	
County grants	4,275	5,600
Fitness and sports science	8,177	7,086
Professionals coaching fees		2,401
National coaches	83,669	92,434
Regional coaches	10,922	
Regional squads	2,237	
Miscellaeneous	859	2,321
Ladies' Training vouchers		420
Ladies' warm weather	13,360	
Ladies elite squad desert training	2,459	6,211
Girls' training	9,134	1,710
	£163,841	£147,555
8 Championship and Rules		
Home International administration	10,473	
Travelling	4,592	1,592
Rules school GUW	26	1,334
Rules school R&A	2,712	1,813
	£17,803	£4,739
9 Teams and performance		
Mens' selectors	2,155	2,233
Ladies' selectors	2,863	2,580
Boys' selectors	2,706	1,540
Misc	381	380
Committee expenses	1,268	
Players	1,504	2,325
	£10,877	£9,058

Golf Union of Wales
Notes to the Detailed Income and Expenditure account
for the year ended 31st December, 2008

	2008	2007
10 <u>Merger expenses and GDW</u>		
Sprinboard weekend	2,157	
Merger costs less grant	4,702	
Grant from R & A	-5,000	
	£0	£1,859
11 <u>EGA and other expenses</u>		
EGA- A B Morgan	7,466	9,843
EGA- General		2,753
Open Championship	1,751	2,899
County meetings		789
Golf foundation		134
Roadshows	6,855	307
Forums	1,233	2,183
	£17,305	£18,908

Golf Development Wales
Notes to the Detailed Income and Expenditure account
for the year ended 31st December, 2008

Special Project Funding	2008	2007
Starter centres	7,500	
Attendance at Festivals	6,196	8631
European Tour festivals	6,463	6227
Architect fees for Junior Facilities		8386
Wee wonders	600	300
Junior equipment		
Guide to clubs video and publications	10,041	10767
Girls coaching	19,048	21071
Tri golf	434	2331
Junior leader courses and meetings	49	93
Junior golf certificate	482	
Pay and play	75	983
Coaching U16,14,12		9270
Sundry	198	221
County coaching		468
Coach Co ordinator		
UK Coaching implementation		3661
New local Competitions	128	
PGA Level 1	622	
Legacy fund	151	
Swalec		
Pembroke Golf development	7,500	
	<hr/>	<hr/>
	59,487	72,409
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