

REGISTERED NUMBER: 06027404 (England and Wales)

Report of the Directors and  
Financial Statements for the Year Ended 31 December 2011  
for  
Golf Union of Wales

Dunn & Ellis Statutory Auditors  
St David's Building  
Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

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for the Year Ended 31 December 2011

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Golf Union of Wales

Company Information  
for the Year Ended 31 December 2011

<b>DIRECTORS:</b>	Mr A M Ingram Mrs R L Fleet Mrs J M Ganz Mr N H Niblett Mr A G Bates Dr V J Franklin Mrs T Carradice Mr J G Jermine
<b>SECRETARY:</b>	Mr R Dixon
<b>REGISTERED OFFICE:</b>	Catsash Newport Gwent NP18 1JQ
<b>REGISTERED NUMBER:</b>	06027404 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Iorwerth Ll. Williams
<b>AUDITORS:</b>	Dunn & Ellis Statutory Auditors St David's Building Lombard Street Porthmadog Gwynedd LL49 9AP

**Golf Union of Wales (Registered number: 06027404)**

**Report of the Directors  
for the Year Ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the administration of Golf in Wales and related activities.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report.

Mr A M Ingram  
Mrs R L Fleet  
Mrs J M Ganz  
Mr N H Niblett  
Mr A G Bates  
Dr V J Franklin  
Mrs T Carradice

Other changes in directors holding office are as follows:

Mr E W Lloyd - resigned 14 March 2011  
Mr J G Jermine - appointed 14 March 2011

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

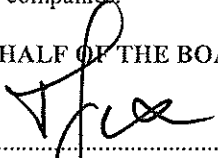
The auditors, Dunn & Ellis Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Golf Union of Wales (Registered number: 06027404)

Report of the Directors  
for the Year Ended 31 December 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

  
.....  
Mr R Dixon Secretary

Date: .....

23/5/12

## **Report of the Independent Auditors to the Members of Golf Union of Wales**

We have audited the financial statements of Golf Union of Wales for the year ended 31 December 2011 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of  
Golf Union of Wales

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.



Iorwerth Ll. Williams (Senior Statutory Auditor)  
for and on behalf of Dunn & Ellis Statutory Auditors  
St David's Building  
Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

Date: .....28/5/12.....

Golf Union of Wales (Registered number: 06027404)

Profit and Loss Account  
for the Year Ended 31 December 2011

	Notes	31.12.11		31.12.10	
		£	£	£	£
TURNOVER			67,508		66,000
Cost of sales			<u>68,878</u>		<u>62,909</u>
<b>GROSS (LOSS)/PROFIT</b>			<b>(1,370)</b>		<b>3,091</b>
Administrative expenses			<u>745,649</u>		<u>751,988</u>
			<b>(747,019)</b>		<b>(748,897)</b>
Other operating income			<u>781,727</u>		<u>778,690</u>
<b>OPERATING PROFIT</b>	2		<b>34,708</b>		<b>29,793</b>
Income from fixed asset investments		4,783		5,939	
Interest receivable and similar income		<u>5,510</u>		<u>2,783</u>	
			<u>10,293</u>		<u>8,722</u>
			45,001		38,515
Interest payable and similar charges			<u>8,740</u>		<u>3,730</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<b>36,261</b>		<b>34,785</b>
Tax on profit on ordinary activities	3		<u>1,116</u>		<u>584</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			<b><u>35,145</u></b>		<b><u>34,201</u></b>

The notes form part of these financial statements



Golf Union of Wales (Registered number: 06027404)

Balance Sheet  
31 December 2011

	Notes	31.12.11		31.12.10	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		124,878		134,708
Investments	5		<u>80,051</u>		<u>75,193</u>
			204,929		209,901
<b>CURRENT ASSETS</b>					
Stocks	6	25,222		22,908	
Debtors	7	9,013		46,338	
Cash at bank		<u>484,705</u>		<u>272,416</u>	
		518,940		341,662	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>102,686</u>		<u>44,277</u>	
<b>NET CURRENT ASSETS</b>			<u>416,254</u>		<u>297,385</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			621,183		507,286
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>5,000</u>		<u>7,500</u>
<b>NET ASSETS</b>			<u>616,183</u>		<u>499,786</u>
<b>ACCUMULATED FUND</b>					
Restricted funds-GDW	10		158,935		77,683
Profit and loss account	10		<u>457,248</u>		<u>422,103</u>
			<u>616,183</u>		<u>499,786</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).


The financial statements were approved by the Board of Directors on its behalf by:

*23rd May 2012*

and were signed on



Mr A G Bates - Director



Mr J G Jermin - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	-	2% on cost
Plant and machinery etc	-	25% on cost, 20% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Grant Income**

Grants received in respect of expenditure charged to the profit and loss account during the year are included in the profit and loss account.

The remainder are deferred and will be included in the profit and loss account by instalments over the expected useful lives of the related assets or as the expenditure is incurred.

Any deferrals are included on the balance sheet as creditors due within or after one year.

**2. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	31.12.11	31.12.10
	£	£
Depreciation - owned assets	9,829	11,509
Profit on disposal of fixed assets	(2,599)	-
EGA & other expenses (Note 10)	3,187	3,734
Pension costs	<u>21,950</u>	<u>23,291</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.11	31.12.10
	£	£
Current tax:		
UK corporation tax	<u>1,116</u>	<u>584</u>
Tax on profit on ordinary activities	<u>1,116</u>	<u>584</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2011	180,700	171,256	351,956
Disposals	<u>-</u>	<u>(18,086)</u>	<u>(18,086)</u>
At 31 December 2011	<u>180,700</u>	<u>153,170</u>	<u>333,870</u>
<b>DEPRECIATION</b>			
At 1 January 2011	57,824	159,424	217,248
Charge for year	3,614	6,215	9,829
Eliminated on disposal	<u>-</u>	<u>(18,085)</u>	<u>(18,085)</u>
At 31 December 2011	<u>61,438</u>	<u>147,554</u>	<u>208,992</u>
<b>NET BOOK VALUE</b>			
At 31 December 2011	<u>119,262</u>	<u>5,616</u>	<u>124,878</u>
At 31 December 2010	<u>122,876</u>	<u>11,832</u>	<u>134,708</u>

The freehold land and buildings are subject to a right of pre-emption in favour of the Celtic Manor Hotel Limited, which is operative in the event of the Union seeking to dispose of the property.

5. FIXED ASSET INVESTMENTS

	Deutsche bank investments £
<b>COST</b>	
At 1 January 2011	75,193
Additions	<u>4,858</u>
At 31 December 2011	<u>80,051</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>80,051</u>
At 31 December 2010	<u>75,193</u>

The Fixed asset Investments represent a portfolio of investments held by the Welsh Ladies Golf Union and transferred to the Golf Union of Wales. In accordance with generally accepted accounting practice, the investments are stated at market value in the accounts. Income from the portfolio together with gains/losses on sale of investments is taken to the income and expenditure account.

6. STOCKS

	31.12.11	31.12.10
	£	£
Stocks	<u>25,222</u>	<u>22,908</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.11	31.12.10
	£	£
Trade debtors	6,557	43,800
Other debtors	<u>2,456</u>	<u>2,538</u>
	<u>9,013</u>	<u>46,338</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.11	31.12.10
	£	£
Bank loans and overdrafts	17,108	5,694
Trade creditors	8,369	8,304
Taxation and social security	4,774	1,807
Other creditors	<u>72,435</u>	<u>28,472</u>
	<u>102,686</u>	<u>44,277</u>

Other creditors of £72,435 includes a deferred grant income from Sport Wales of £2,700 in respect of the costs of a player development website, £14,000 in respect of a coaching grant from the Royal and Ancient Golf Club, deferred income of £10,020 in respect of Elite Cymru & Talent Support and £35,000 in respect of a coaching centre grant. It also includes two provisions in respect of the World Championships and for hosting the Home Internationals, these totalled £5,000, and £3,000 respectively on which the expenditure will be incurred in 2012, and accrued expenses totalling £2,715.

The 2010 comparative figure of £28,472 comprised a deferred grant from Sport Wales of £7,500 in respect of the costs of a player development website and £14,000 in respect of a coaching grant from the Royal and Ancient Golf Club as well as accrued expenses totalling £6,972.

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.11	31.12.10
	£	£
Bank loans	<u>5,000</u>	<u>7,500</u>

The loan from the Royal & Ancient Golf Club of St Andrew is interest free and is repayable in equal annual instalments over 20 years. The final instalment of the loan being due for repayment in 2014.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2011

10. ACCUMULATED FUND

	Profit and loss account £	Restricted funds-GDW £	Totals £
At 1 January 2011	422,103	77,683	499,786
GUW Profit for the year	35,145		35,145
GDW Profit for the year	-	37,861	37,861
Fund movements for the year	<u>-</u>	<u>43,391</u>	<u>43,391</u>
At 31 December 2011	<u>457,248</u>	<u>158,935</u>	<u>616,183</u>

The movement in the GDW restricted funds comprises the release of the 2010 Sportsmach funding totalling £9,680 and the inclusion of the 2011 deferred income of £3,071 for the same fund as well as the deferment of £50,000 in respect of the Wrexham development fund.

The GDW surplus for the year and the balance brought forward represents income surpluses from this and previous years, which are restricted funds in accounts of Golf Union of Wales. The restricted funds must be spent in accordance with the objectives of Golf Development Wales.

**Golf Union of Wales (Registered number: 06027404)**

**Trading and Profit and Loss Account**  
**for the Year Ended 31 December 2011**

	31.12.11		31.12.10	
	£	£	£	£
<b>Turnover</b>				
Entrance fees- Men's domestic	44,276		42,092	
Entrance fees-Ladies domestic	<u>23,232</u>		<u>23,908</u>	
		67,508		66,000
<b>Cost of sales</b>				
Expenses-Men's domestic	40,854		38,717	
Expenses-Ladies domestic	<u>28,024</u>		<u>24,192</u>	
		<u>68,878</u>		<u>62,909</u>
<b>GROSS (LOSS)/PROFIT</b>		(1,370)		3,091
<b>Other income</b>				
Sundry receipts	156		697	
Subscriptions (Note 1)	501,567		502,101	
Sponsorship (Note 2)	22,394		22,380	
Insurance commissions	1,650		1,950	
Dragon Brooches	(340)		112	
Grants received (Note 3)	256,300		251,450	
Other fixed asset invest - FII	4,783		5,939	
Deposit account interest	<u>5,510</u>		<u>2,783</u>	
		<u>792,020</u>		<u>787,412</u>
		790,650		790,503
<b>Expenditure</b>				
Rates and water	214		6,210	
Insurance	8,165		8,505	
Heat & light	3,809		3,144	
Repairs to property	1,427		2,797	
Wages	201,578		196,299	
Pensions	21,950		23,291	
Telephone	5,395		5,037	
Post and stationery	8,559		12,560	
Travelling	305		-	
Motor and travelling expenses	11,091		11,442	
Computer repairs and maintenance	8,769		6,537	
Contribution GDW	24,000		24,000	
Meetings expenses	6,206		9,999	
Household and cleaning	948		964	
Talent support awards expense	1,816		4,181	
Elite cymru	30,000		16,500	
Talent support	9,000		24,500	
Gifts and samples	255		154	
Sundry expenses	4,039		5,419	
Union colours and clothing	401		6,725	
Training & subscriptions	20,081		20,996	
Coaching and Squads (Note 7)	180,788		147,392	
Accountancy	2,715		2,585	
Legal and professional fees	1,200		423	
Men's' Int'l events (Note 4)	74,907		88,535	
Ladies' Int'l events (Note 5)	<u>55,799</u>		<u>55,885</u>	
Carried forward	683,417	790,650	684,080	790,503

This page does not form part of the statutory financial statements

Golf Union of Wales (Registered number: 06027404)

Trading and Profit and Loss Account  
for the Year Ended 31 December 2011

	31.12.11		31.12.10	
	£	£	£	£
Brought forward	683,417	790,650	684,080	790,503
Committee expenses (Note 6)	50,865		51,371	
EGA & other expenses (Note 10)	<u>3,187</u>		<u>3,734</u>	
		<u>737,469</u>		<u>739,185</u>
		53,181		51,318
<b>Finance costs</b>				
Bank charges	995		1,294	
Discounts	(45)		-	
Bank interest	(17)		-	
Leasing	<u>8,757</u>		<u>3,730</u>	
		<u>9,690</u>		<u>5,024</u>
		43,491		46,294
<b>Depreciation</b>				
Freehold property	3,614		3,614	
Plant and machinery	3,375		3,375	
Computer equipment	<u>2,840</u>		<u>4,520</u>	
		<u>9,829</u>		<u>11,509</u>
		33,662		34,785
<b>Profit on disposal of fixed assets</b>				
Motor vehicles		<u>2,599</u>		<u>-</u>
<b>NET PROFIT</b>		<u><u>36,261</u></u>		<u><u>34,785</u></u>

This page does not form part of the statutory financial statements

## Golf Development Wales

### Profit and Loss Account for the Year Ended 31 December 2011

	31.12.11		31.12.10	
	£	£	£	£
<b>Turnover</b>				
Legacy fund RCW		12,500		-
<b>Other income</b>				
Sport Wales-coaching	44,000		44,000	
Sport Wales- Golf Development	160,000		160,000	
Sport Wales-Legacy Fund	35,000		17,500	
R & A grant	10,000		10,000	
Golf Foundation	24,000		24,000	
Sportsmatch grants	14,109		41,095	
European tour	7,040		7,400	
Sponsorship	835		11,077	
Golf Union of Wales	24,000		24,000	
		<u>318,984</u>		<u>339,072</u>
		331,484		339,072
<b>Expenditure</b>				
Rates and water	(1,963)		1,932	
Insurance	666		2,133	
Wages	117,937		114,328	
Pensions	10,583		10,456	
Telephone	3,027		2,212	
Post and stationery	2,737		3,937	
Advertising	828		881	
Travelling	3,784		5,805	
Motor expenses	14,219		12,937	
Training	1,998		63	
Computers and software	636		1,423	
Meeting expenses	656		1,311	
John Collins/Junior Rose Bowl	-		353	
Sundry expenses	809		1,073	
UK Coach coordinator	24,019		24,000	
Coach education programme	8,125		9,935	
Accountancy	194		566	
Special project funding	78,908		74,914	
Sportsmatch expenditure	14,109		41,095	
Criminal records/child protection	2,634		3,409	
Legacy fund officer	9,400		10,817	
		<u>293,306</u>		<u>323,580</u>
		38,178		15,492
<b>Finance costs</b>				
Bank charges	323		301	
Discounts	(6)		-	
		<u>317</u>		<u>301</u>
<b>NET PROFIT</b>		<u><u>37,861</u></u>		<u><u>15,191</u></u>

This page does not form part of the statutory financial statements



**Golf Union of Wales**

**Notes to the Detailed Income and Expenditure account  
for the year ended 31st December 2011**

	<u>2011</u>	<u>2010</u>
<b>1 <u>Subscriptions</u></b>		
Full members	460,680	466,777
Country members	23,242	19,010
Junior members	27,585	29,208
Individual members	3,195	3,966
Subscription surcharge	3,347	-
	<u>518,049</u>	<u>518,961</u>
Less:- Ladies Golf Union	16,483	16,860
	<u>501,567</u>	<u>502,101</u>
<b>2 <u>Sponsorship</u></b>		
Magners Welsh Handicap Team Championship	-	-
PING Mixed Foursomes	6,000	5,000
Towergate	15,000	15,000
Future Financials	-	1,880
Other	1,394	500
	<u>22,394</u>	<u>22,380</u>
<b>3 <u>Grants received</u></b>		
Royal & Ancient Golf Club	66,000	50,000
Sport Wales	124,300	120,450
Elite Cymru	30,000	16,500
Talent Support	9,000	24,500
Sport Wales-Coach Cymru	27,000	40,000
	<u>256,300</u>	<u>251,450</u>

**Golf Union of Wales**

**Notes to the Detailed Income and Expenditure account  
for the year ended 31st December 2010**

	<u>2011</u>	<u>2010</u>
4 <b><u>Men's International Events</u></b>		
<b><u>Men's European International Events</u></b>		
European Men's Individual Championship	2,400	4,000
European Club Cup	-	1,000
European Men's Team Championship	11,076	13,893
European Boys Team Championship	10,587	14,527
European Young Masters	6,352	6,194
Provision for World Championships	2,500	-
	<hr/>	<hr/>
	32,916	39,614
<b><u>Miscellaneous Events</u></b>		
Junior Open	-	334
Jones Cup	2,345	2,911
Reid trophy	-	200
Sherry Cup	10,868	10,084
Eisenhower Trophy	-1,108	10,209
Finnish Amateur	-	-260
Portuguese Amateur	1,200	2,400
South African Masters	-	2,347
Wales v England Boys	1,462	1,231
Wales v Ireland Boys Match	2,564	2,022
Under 16 Quadrangular Matches	4,697	6,883
Boys match v Yorkshire	1,270	780
Boys match v Surrey	807	1,161
Spanish Amateur	1,200	-
	<hr/>	<hr/>
	25,304	40,302
<b><u>Home Internationals</u></b>		
Home Internationals-Men	12,046	6,136
Home Internationals-Seniors	5,125	5,883
Home Internationals-Boys	4,515	8,350
Less:- R & A grant received	-5,000	-11,750
	<hr/>	<hr/>
	16,687	8,619
	<hr/>	<hr/>
	74,907	88,535
	<hr/>	<hr/>

Golf Union of Wales

Notes to the Detailed Income and Expenditure account  
for the year ended 31st December 2011

	<u>2011</u>	<u>2010</u>
5 <u>Ladies' International Events</u>		
<u>European Events</u>		
European Ladies Individual Championship	2,346	2,826
European Ladies Team Championship	10,836	11,956
European Girls team Championship	11,671	7,857
Portuguese Amateur	2,380	2,400
Junior Ryder Cup	-	173
Spanish Ladies Championship	4,200	2,400
Scottish Girls Championship	3,157	3,234
Espirito Santo	-	7,532
Provision for World Championships	2,500	-
	<u>37,090</u>	<u>38,378</u>
<u>Home Internationals</u>		
Home Internationals-Ladies	4,782	5,854
Home Internationals-Seniors	5,834	3,823
Home Internationals-Girls	8,093	7,830
	<u>18,709</u>	<u>17,507</u>
	<u>55,799</u>	<u>55,885</u>

**Golf Union of Wales**

**Notes to the Detailed Income and Expenditure account  
for the year ended 31st December 2011**

	<u>2011</u>	<u>2010</u>
<b>6 <u>Committee Expenses</u></b>		
Championship and Rules( Note 8)	14,796	19,331
Management	2,417	1,008
Communications	7,449	10,631
Teams and performance (Note 9)	3,488	5,200
Golf course management	4,253	4,682
Handicap and Course rating	18,461	10,519
	<hr/> 50,865	<hr/> 51,371
<b>7 <u>Coaching and Squads</u></b>		
Boys squad	10,076	8,064
Men's squad	8,559	7,211
Tier 1,2 and 3	1,800	5,711
Psychology, Fitness and sports science	12,416	5,686
Academy squads	17,751	10,231
National coaches	89,851	88,090
Regional coaches	21,433	15,384
Regional squads	-565	-241
Miscellaneous	4,857	-
European team challenge	7,705	-
Ladies warm weather	6,749	6,845
Girls' training	155	411
	<hr/> 180,788	<hr/> 147,392
<b>8 <u>Championship and Rules</u></b>		
Home International administration	3,000	6,079
Travelling	7,414	6,561
Rules school GUW	531	524
Rules school R&A	766	1,348
Championship equipment	3,084	4,819
	<hr/> 14,796	<hr/> 19,331
<b>9 <u>Teams and performance</u></b>		
Men's selectors	657	495
Ladies selectors	1,195	1,882
Boys selectors	1,068	978
Senior Men's' selectors	-	259
Committee expenses	569	1,586
	<hr/> 3,488	<hr/> 5,200

**Golf Union of Wales**

**Notes to the Detailed Income and Expenditure account  
for the year ended 31st December 2011**

	<u>2011</u>	<u>2010</u>
10 <b><u>EGA and other expenses</u></b>		
EGA- A B Morgan	-	504
Open Championship	2,038	2,313
Road shows	356	319
Forums	793	598
	<hr/>	<hr/>
	3,187	3,734
	<hr/>	<hr/>

